

VIVID OFFSET PRINTERS PRIVATE LIMITED

VIVID OFFSET PRINTERS
PRIVATE LIMITED

STATUTORY AUDIT REPORT
FINANCIAL YEAR: 2016-2017

--: **AUDITORS** :--

Dhaval Padiya & Co.
Chartered Accountants
F-101, Shayona Tilak Residency,
Opp.Devnandan Flat,New S.G highway,Gota,
Ahmedabad - 382481



DHAVAL PADIYA AND CO
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of VIVID OFFSET PRINTERS PVT LTD.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **VIVID OFFSET PRINTERS PVT LTD.** ('the Company'), which comprise the balance sheet as at **31 March, 2017** and the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

F - 101, ShayonaTilak Residency, Opp. Devnandan Flat, New B. G. Road, Gota, Ahmedabad - 382481

Email Id :- dhavalpadiyaca@gmail.com

Mobile :- 99787 92564




Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the act, the said paragraph is not applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) in our opinion with respect to internal financial control, the said para is not applicable to company.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred to the investor education and protection fund by the company.

For, Dhaval Padiya & Co.
Chartered Accountants


Dhaval Padiya
Proprietor
M. No. : 146291
FRN No. : 140253W



Date: 03/09/2017
Place: Ahmedabad

Vivid Offset Printers Pvt. Ltd.
BALANCE SHEET AS AT 31ST MARCH, 2017

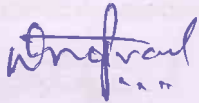
Particulars	Note No.	2017	2016
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4,88,000	4,88,000
(b) Reserves and Surplus	2	3,74,692	3,72,782
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
	-	-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	2,65,075	2,65,075
(b) Deferred Tax Liabilities (Net)	-	-	-
(c) Other Long Term Liabilities	-	-	-
(d) Long Term Provisions	-	-	-
(e) Other Loan And Advance	-	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	-	-	-
(b) Trade Payables	4	8,70,672	7,68,853
(c) Other Current Liabilities	-	-	-
(d) Short-Term Provisions	5	6,00,900	6,62,791
Total Equity & Liabilities		25,99,339	25,57,501
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block		21,92,243	21,92,243
(ii) Depreciation		-	-
(iii) Net Block	-	21,92,243	21,92,243
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long term loans and advances	-	-	-
(e) Other non-current assets	-	-	-
(2) Current Assets			
(a) Current investments	6	26,250	26,250
(b) Inventories	-	2,98,451	2,64,415
(c) Trade receivables	-	-	-
(d) Cash and cash equivalents	7	8,925	1,123
(e) Short-term loans and advances	8	73,470	73,470
(f) Other current assets	-	-	-
Total Assets		25,99,339	25,57,501

NOTES TO ACCOUNTS

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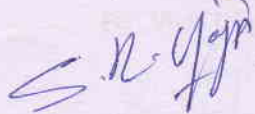
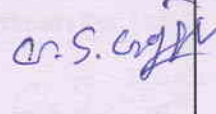
Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For, Dhaval Padiya & Co.
Chartered Accountants


(CA. Dhaval Padiya)
M No. 146291
FRN no. 140653W



For, Vivid Offset Printers Pvt. Ltd.

 
(DIRECTOR) (DIRECTOR)

PLACE: AHMEDABAD
DATE: 03/09/2017

Vivid Offset Printers Pvt. Ltd.

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2017

Sr. No	Particulars	Note No.	2017 ₹	2016 ₹
I	Revenue from operations	9	3,95,422	2,94,671
II	Other Income	-	-	-
III	III. Total Revenue (I +II)		3,95,422	2,94,671
IV	Expenses:			
	Cost of materials consumed	-	-	-
	Purchase of Stock-in-Trade	10	2,01,819	1,71,469
	Changes in inventories of Finished goods, WIP and Stock-in-Trade	11	(34,036)	(90,556)
	Employee Benefit Expense	12	1,15,000	1,10,000
	Financial Costs	-	-	-
	Depreciation and Amortization Expense			
	Other Administrative Expenses	13	1,10,329	1,02,520
	Total Expenses (IV)		3,93,112	2,93,433
V	Profit before exceptional and extraordinary items and tax	(III - IV)	2,310	1,238
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		2,310	1,238
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		2,310	1,238
X	Tax expense:			
	(1) Current tax (MAT)		400	200
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	1,910	1,038
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		1,910	1,038
	Add:- Transfer from reserve		-	-
	Less: Proposed Dividend		-	-
	Less: Tax on Dividend		-	-
	Balance Carried Forward to Balance Sheet		1,910	1,038
XVI	Earning per equity share:			
	(1) Basic		0.04	0.02
	(2) Diluted		-	-

NOTES TO ACCOUNTS

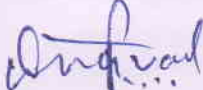
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Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For, Dhaval Padiya & Co.

Chartered Accountants



(CA. Dhaval Padiya)

M No. 146291

FRN no. 140653W



For, Vivid Offset Printers Pvt. Ltd.

 
(DIRECTOR) (DIRECTOR)

PLACE: AHMEDABAD

DATE: 03/09/2017

Vivid Offset Printers Pvt. Ltd.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 1 Share Capital

		₹	₹
Sr. No	Particulars	2017	2016
1	AUTHORIZED CAPITAL 50,000 Equity Share of Rs.10/- each	5,00,000	5,00,000
		5,00,000	5,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 48,800 Equity Share of Rs.10/- each fully paid up	4,88,000	4,88,000
	Total in ₹	4,88,000	4,88,000

Following Shareholders hold equity shares more than 5% of the total equity shares of the Company.

		2,017	2,016
Sr. No	SHARE HOLDER'S NAME		
1	Satishbhai Gajjar	29,000 59.43%	29,000 59.43%
2	Geetaben Gajjar	19,800 40.57%	19,800 40.57%

Note : 2 Reserve & Surplus

		₹	₹
Sr. No	Particulars	2017	2016
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium Reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Share Option Outstanding accounts	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	3,74,692	3,72,782
	Balance brought forward from previous year	3,72,782	3,70,392
	Preliminary Expenses	-	-
	Less: Tax on Regular Assessment Paid	-	-
	Less: Transfer to Profit and Loss A/c	-	-
	Add: Profit for the period	1,910	1,038
	Total in ₹	3,74,692	3,72,782

Note : 3 Short Term Borrowings

		₹	₹
Sr. No	Particulars	2017	2016
A.)	Unsecured Loans		
1	From Directors	2,65,075	2,65,075
	Total in ₹	2,65,075	2,65,075



Vivid Offset Printers Pvt. Ltd.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 4 Trade payable

		₹	₹
Sr. No	Particulars	2017	2016
A.) Sundry Creditors for Goods			
1	Balance of Sundry Creditors - { As per List Attached }	8,70,672	7,68,853
Total in ₹		8,70,672	7,68,853

Note : 5 Short-Term Provisions

		₹	₹
Sr. No	Particulars	2017	2016
A.) Other Short Term Provisions			
1	Income Tax Payable	-	32,291
2	Director Remuneration	6,00,000	6,00,000
3	Provision For MAT	900	500
4	Salary Payable	-	30,000
Total in ₹		6,00,900	6,62,791

Note : 6 Investments

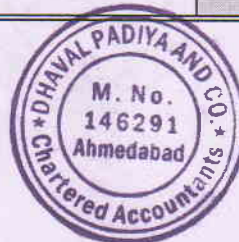
		₹	₹
Sr. No	Particulars	2017	2016
1	Share Capital with Kankaria Maninagar Sahakari bank	26,250	26,250
Total in ₹		26,250	26,250

Note : 7 Cash & Cash Equivalent

		₹	₹
Sr. No	Particulars	2017	2016
1	Cash-in-Hand Cash Balance	8,925	1,123
Total in ₹		8,925	1,123

Note : 8 Short Term Loans And Advances

		₹	₹
Sr. No	Particulars	2017	2016
1	Deposits		
	AEC Security Deposit	40,210	40,210
	Cellular Deposit	4,260	4,260
	Huptison Max Telecom	1,000	1,000
	Maintence Deposit	25,000	25,000
	Telephone Deposit	3,000	3,000
Total in ₹		73,470	73,470



Vivid Offset Printers Pvt. Ltd.

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2017

Note : 9 Revenue from Operation

		₹	₹
Sr. No	Particulars	2017	2016
1	Business income	3,95,422	2,94,671
	Total in ₹	3,95,422	2,94,671

Note : 10 Cost of Material Consumed

		₹	₹
Sr. No	Particulars	2017	2016
A.) Purchase of Material and Stores			
1	Purchase	2,01,819	1,71,469
	Total in ₹	2,01,819	1,71,469

Note : 11 Changes in Inventories

		₹	₹
Sr. No	Particulars	2017	2016
1	Opening Stock	2,64,415	1,73,859
2	Closing Stock	2,98,451	2,64,415
	Total in ₹	- 34,036	90,556

Note : 12 Employee Benefit Expenses

		₹	₹
Sr. No	Particulars	2017	2016
1	Salary	1,15,000	1,10,000
	Total in ₹	1,15,000	1,10,000

Note : 13 Other Administrative Expenses

		₹	₹
Sr. No	Particulars	2017	2016
1	Audit Fees	7,500	7,500
2	Legal & Professional Expense	29,580	29,580
3	Office Expense	45,125	39,544
4	Other Expense		
5	Telephone Expense	7,584	6,954
6	Travelling Expense	20,540	18,942
	Total in ₹	1,10,329	1,02,520



Vivid Offset Printers Private Limited

Notes :- 14 NOTES ON ACCOUNTS

1. Previous year's figures are regrouped/rearranged wherever necessary.
2. No Provision for Taxation for the current year has been made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. But provision for Minimum Alternate Tax is created.
3. The balances of Trade Payables are subject to their confirmation and reconciliation if any.
4. All the Opening Balances are taken as per previous year audit report.
5. Contingent liability in respect of claims against the company not acknowledged as debts against which the company has counter claims aggregating to Rs. is Nil.
6. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated in the Balance sheet, if realized in the ordinary course of business
7. Information pursuant to paragraph 2, 3, 4, 5 of Part II of the schedule III is given as under so far as it applies to the company

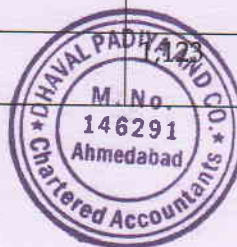
a) Payment to Statutory Auditors

	Current Year	Previous Year
1. Audit Fees	Rs.7,500/-	Rs.7,500/-

8. SBN (Specified Bank Notes):

During the year, the company had Specified Bank Notes (SBNs) or other Denomination notes as defined in the MCA Notification, G.S.R. 308(E), dated March 31, 2017. The Details of SBNs held And Transacted during the Period from November 8, 2016 to December 30, 2016, the denomination -wise SBNs and other notes as per the notification are as follows

Particular	SBN	Other Denomination Notes	Total
Cash in hand on 08.11.2016	0	1,123	1,123
(+) Permitted Receipts	0	0	0
(-) Permitted payment	0	0	0
(-) Amount Deposited in Bank	0	0	0
Closing Cash on 30.12.2016	0		1,123



FOR AND ON BEHALF OF THE BOARD

7. There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2).

FOR, DHAVAL PADIYA & CO.
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

CA DHAVAL PADIYA
PROPRIETOR
M No. 146291
FR NO.140653W

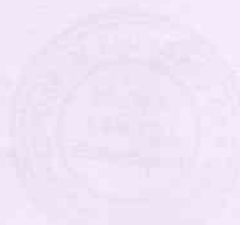


(DIRECTOR)

(DIRECTOR)

Place: Ahmedabad
Date: 03/09/2017

Place: Ahmedabad
Date: 03/09/2017



SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of Financial Statements

The Financial statements are prepared under the historical cost convention and on accrual basis in accordance with applicable accounting standards referred to in section 133 read with rule 7 of the Companies (Accounts) rules, 2014.

B. Revenue Recognition

Revenue is recognized as and when the same is materialized.

C. Investments

Investments are shown at cost.

D. Provision, Contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but the same is disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

E. Foreign Currency Transaction

There are no such foreign currency transactions during the year.

F. C/F Value of Import Raw Materials: NIL

G. Expenditure in Foreign Currency: NIL

H. Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation.

I. Depreciation

Company has not provided any depreciation.

J. Taxes on Income

Taxes on income of the current period are determined on the basis of taxable income and credits computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.



Deferred tax assets are recognized and carried forward to the extent that there is a reasonable and virtual certainty as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

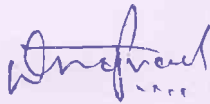
K. Applicability of AS-18

In accordance with the requirements of Accounting Standard-18 (AS-18) "Related Party Transaction" issued by the Institute of Chartered Accountants of India, the company follows same as and when it is applicable.

L. Earning Per Share: The Earning per Share (AS-20) has been computed as under:

a) Profit after tax	Rs. 1910
b) No. of Equity Share	No.48,800 Shares
c) Nominal value of share	Rs. 10
d) EPS	Rs. 0.04/-

FOR, DHAVAL PADIYA & CO.
CHARTERED ACCOUNTANTS


CA DHAVAL PADIYA
PROPRIETOR
M No. 146291
FR NO.140653W



Place: Ahmedabad
Date: 03/09/2017

FOR AND ON BEHALF OF THE BOARD


(DIRECTOR)


(DIRECTOR)

Place: Ahmedabad
Date: 03/09/2017